

# HOME EQUITY LINE & EQUITY LOAN RATES AND TERMS

Rates effective February 08, 2012 and subject to change.

## SAN DIEGO COUNTY CREDIT UNION HOME EQUITY LINES & EQUITY LOANS FEATURE:

### Equity Lines:

- No initial loan costs
- Rate cap is 6.00% over the start rate
- Advances available during the first 10 years

### Owner Occupied Property Types Limited To:

- Single Family Residence
- 2-4 Units<sup>1</sup>
- Condominiums
- Townhouse
- Manufactured Home<sup>1</sup>

Property must be located in California in a developed residential area.

Condos must be approved for conventional Fannie Mae, FHA or VA financing.

### Equity Loans:

- No initial loan costs
- Option of 10- or 20-year term

Call or visit us  
today to find out  
what options are  
available to you!

<sup>1</sup>Certain restrictions apply.

## HOME EQUITY LINE VISA<sup>®2</sup>

Maximum Combined Loan-To-Value (CLTV)	Loan Amount	Intro Rate	Variable Rate	Prime	Margin	Annual Percentage Rate (APR)
Up to 70% CLTV	Up to \$250,000	2.99% <sup>3</sup>	4.000%	3.250%	0.750%	4.000%
Up to 80% CLTV	Up to \$100,000	3.99% <sup>4</sup>	4.500%	3.250%	1.250%	4.500%

LOW INTRO RATES!

Three-year early closure reimbursement of loan costs applies. Internal refinances are eligible to receive the introductory rate with a \$25,000 increase to existing credit line. **The interest rate floor is 4.00%**. The APR cannot increase more than 6% over the non-introductory start rate (current maximum is 10% APR). Interest-only payment option available on 70% CLTV loan products only. Limited time offer.

<sup>2</sup>The APR may adjust monthly. Please consult your tax advisor regarding the deductibility of interest.

<sup>3</sup>2.99% fixed Annual Percentage Rate (APR) is the introductory rate for loans up to \$250,000 and 70% Combined-Loan-To-Value (CLTV). Introductory APR is 2.99% for the first 12 months. After the introductory period, the rate will adjust to the current variable rate then offered by SDCCU<sup>®</sup>. Other rates may apply. Minimum credit line of \$10,000 required.

<sup>4</sup>3.99% fixed Annual Percentage Rate (APR) is the introductory rate for loans up to \$100,000 and 80% CLTV. Introductory APR is 3.99% for the first 12 months. After the introductory period, the rate will adjust to the current variable rate then offered by SDCCU. Other rates may apply. Minimum credit line of \$10,000 required.

## HOME EQUITY LOANS

Maximum Combined Loan-To-Value	Loan Amount	Term	Fixed Rate	Annual Percentage Rate	Estimated Payment Per \$1,000
Up to 70% CLTV	Up to \$250,000	10 Years	6.500%	6.625%	\$11.35
Up to 80% CLTV	Up to \$100,000	10 Years	7.990%	8.115%	\$12.13
Up to 70% CLTV	Up to \$250,000	Up to 20 Years	6.990%	7.115%	\$7.75
Up to 80% CLTV	Up to \$100,000	Up to 20 Years	8.500%	8.625%	\$8.68

## ADDITIONAL REQUIREMENTS AND RESTRICTIONS

### Requirements:

- Income verification
- Satisfactory appraisal
- If paid within the first 36 months, an early closure reimbursement of \$500 applies.
- Hazard Insurance required
- Condo Survey (if applicable)

### 1<sup>st</sup> Mortgage Restrictions (unable to lend behind):

- Interest-only loans
- Option ARMs or negatively amortized loans
- Balloon loans
- Jumbo mortgage loans in excess of:
  - \$650,000 for 80% CLTV
  - \$1,000,000 for 70% CLTV

- Concurrent financing available for refinances up to 80% CLTV.